

प्राचार्य
Principal



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दयानन्द एङ्ग्लो-वैदिक (पी.जी) कालेज
कानपुर - 208001
Dayanand Anglo-Vedic (PG) College,
Kanpur - 208001

Dated: 24.03.2026

NOTICE

PM-VIDYALAXMI SCHEME: FINANCIAL ASSISTANCE FOR HIGHER EDUCATION

All students of D.A-V. College, Kanpur are hereby informed about the **Pradhan Mantri Vidyalaxmi Scheme**, a Government of India initiative providing financial support for higher education.

Key Benefits:

- **Collateral-Free Loans:** No guarantee or security required.
- **Interest Subvention:** 3% interest subsidy on loans up to **₹10 Lakhs** for students with an annual family income up to **₹8 Lakhs**.
- **Simplified Process:** Accessible through a student-friendly online platform.

Interested students and parents are encouraged to visit the official portal to ensure timely financial support for upcoming university admissions. For further details or assistance with the application process, please go through guideline attach with this letter.

Mr. Pankaj Tandon

DSW
Deptt. of Zoology
D.A.V. College, Kanpur

Prof. Arun Kumar Dixit
Principal

D.A-V. (PG) College, Kanpur

Copy to: Dr. Gyan Prakash Gupta, for uploading to college website.

Eligibility

For Students

- The applicant must be an Indian citizen.
- The applicant must get merit-based admission to one of the 860 designated Quality Higher Educational Institutions (QHEIs) in India.
- The applicant must not be admitted through the management quota or a similar quota.
- The applicant must have an annual family income of up to ₹8,00,000 to qualify for 3% interest subvention.
- The applicant must not be receiving any other Central/State Government Scholarship or interest subvention scheme or fee reimbursement.
- The applicant must not discontinue the course midstream or be expelled from the institution on disciplinary or academic grounds.
- The applicant must maintain satisfactory academic performance to receive interest subvention from the 2nd year onwards.
- The applicant can avail interest subvention and credit guarantee benefits only once, either for an undergraduate or postgraduate or integrated course.

For Quality Higher Education Institutions (QHEIs)

The following institutions are eligible -

- Top 100 ranked HEIs in the overall/category-specific and/or domain specific rankings in latest list of NIRF published by the Ministry of Education.
- Top 200 ranked HEIs under the governance of state/UT governments in the latest list of NIRF published by the Ministry of Education.
- All remaining HEIs under the governance of the Government of India.

**Indian campuses of foreign education institutions, foreign campuses of Indian education institutions and foreign education institutions will not be covered.*

Application Process Online

REGISTRATION

Step 1: Visit the [Official Website](#) of the "Pradhan Mantri Vidyalaxmi (PM-vidyalaxmi) Scheme"

Welcome to PM-Vidyalaxmi Portal for applying Education Loan

PM-Vidyalaxmi is a Unified Portal for the students to apply for education loan provided by scheduled commercial banks, co-operative banks, RRBs & private banks and submit application for Educational Loan & Interest Subvention.

Student Login [Know More](#)

Bank Disbursement Process [Know More](#)

Ministry of Education Interest Subvention [Know More](#)

3 simple steps to apply for an educational loan

PM-Vidyalaxmi is a Unified Portal for students who want to apply for Education Loan & interest Subvention.

1. Registration
Students want to apply for education loan on PM-Vidyalaxmi portal, you must register on portal. Please provide essential details as mentioned in registration form.

2. Fill Up Single Form
Students have to fill Common Education Loan Application Form by providing all the necessary details. After filling the form, the applicant can search for Educational Loan and APPLY as per his/her needs, eligibility and convenience.

3. Submit Application to Bank
Students can submit application to bank for Educational Loan as per his/her needs, ease and convenience.

Step 2: In the top ribbon, click "Login" > "Student Login". On the next screen, click "Create an Account", you will be taken to the "Student Registration" page.

Create An Account [»](#)

Student Login

User ID: (Registered Email is User ID)

Password:

Forgot Password ?

Capcha

I agree to Terms & Privacy.

[Clear](#) [Submit](#)

Student information

Welcome to PM-Vidyalaxmi Portal!

PM-Vidyalaxmi is a unified portal for students for applying education loan in any scheme of member banks including PM-Vidyalaxmi scheme. In order to apply education loan, student shall register on the PM-Vidyalaxmi portal as per registration instruction.

Important Instructions

Name: Should be as per 10th class mark sheet

Mobile Number: Enter Valid 10-digit mobile number. Student can provide mobile number of parent/guardians

Email ID: Enter a valid email ID. Email ID will be the user ID for the student. OTP and other necessary communications will be sent on this email ID.

Create Password: Password shall contain Minimum 8 characters atleast 1 letter, 1 capital Letter, 1 Number and 1 Special Character(\$@!%#&)

Instructions to apply for Education Loan

Steps to apply for the loan are as under:

Sign In → Apply Loan → Fill Personal Details → Course details → Document upload → Choose Bank Branch → Final Submit

Student can check the Loan Status and also can claim Interest Subvention if eligible.

Please login and check the status periodically and respond to banks query/ requirements for hassle-free processing and disbursement.

Please go through the User Manual and FAQs for clarification on the application process.

Student Registration

Applicant Name: *

Mobile Number: *

It will be used for all notifications & Digital Rupee Interest Subvention Claim

Email ID: *

Password: *

Confirm Password: *



captcha

I/We agree to [Terms & Privacy](#).

[Clear](#)

[Submit](#)

Already have an account? [Login now.](#)

Step 3: Student to register through AADHAAR for availing benefits under the PM-Vidyalaxmi Scheme, which includes education loan, interest subvention, and credit guarantee coverage and can apply for Interest Subvention, if eligible.

Step 4: In the registration form, provide the following mandatory details - Applicant Name, Mobile Number, Email ID. Verify the Mobile Number and the Email ID via OTP. Create a password. It must contain at least 8 characters. A combination of uppercase and lowercase letters, numbers and special characters.

Step 5: Confirm the password, fill in the Captcha code, agree to the "Terms & Privacy", and click "Submit" to register. Upon registration, you will receive a confirmation message on SMS/Email/WhatsApp.

APPLICATION

Step 1: Visit the [Official Website](#) of the "Pradhan Mantri Vidyalaxmi (PM-vidyalaxmi) Scheme"

Step 2: In the top ribbon, click "Login" > "Student Login". On the next screen, provide your Login Details, i.e. the User ID and the Password. Your Registered Email will be your User ID.

Step 3: Fill in the Captcha code, agree to the "Terms & Privacy", and click "Login". Provide the OTP received on your Mobile Number / Email ID.

Step 4: In the "Student's Homepage", click "Apply for Education Loan", you will be taken to the online application form of the scheme.

Step 5: In the application form, fill in all the mandatory fields and upload all the mandatory documents in the specified format and size.

Step 6: Choose the preferred bank and branch from the dropdown. Carefully review all the information provided and the documents uploaded. Make any necessary corrections.

Step 7: Acknowledge and agree to the terms and conditions and privacy policy (if any). Click "Final Submit" to submit your application. You'll receive a confirmation message.

TRACK LOAN APPLICATION STATUS

Step 1: After logging into your PM-Vidyalaxmi account. In the "Student's Homepage", click on the "Track Loan Application" section from the menu.

Step 2: Select your Loan Application Number from the dropdown list.

Step 3: The current status of your application (e.g., "Under Review," "Approved," "Disbursed") will be displayed. To download a copy of your application, click "Download Application PDF".

APPLY FOR INTEREST SUBVENTION

Step 1: Once your education loan has been sanctioned and disbursed by the bank, log in to the "PM-vidyalaxmi" website.

Step 2: In the "Student's Homepage", select "Apply for Interest Subvention" from the menu.

Step 3: Click "Claim Interest Subvention" and fill in the required details.

Step 4: Upload the Income Certificate (issued by a public authority) or Annexure 6 (provided by your institute).

Step 5: Submit the form. You will receive confirmation via SMS/Email/WhatsApp.

RAISE A GRIEVANCE

Step 1: Navigate to the "Initiate Grievance" section from the menu. Click "Register New Complaint".

Step 2: Provide your Loan Application Number. Choose the Grievance Type and Subtype. Select the Bank involved.

Step 3: Describe the issue in detail and upload supporting documents (PDF/JPEG/PNG, max 200KB). Submit the grievance.

A Grievance ID will be generated for tracking. Check the status under "View Reply" and re-raise the complaint if unresolved.

GRIEVANCE REDRESSAL

For grievances, one can write to the Canara Bank at -

Toll-free No.: 1800 1031 and Tele: 080- 22533876

Email: hoel@canarabank.com, hogps@canarabank.com, support@pmvidyalaxmi.co.in.

Documents Required

- Aadhaar Card
- PAN Card
- Address Proof
- Previous Qualifying Marksheets (Self-attested)
- Entrance Exam Result
- Offer Letter (from the Institution, along with the fee structure)
- Income Certificate (from the designated public authority of the state)